

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: 2005 Capital Improvement - Senior Center
 Issuance Date: 8/10/2005 Refunded 3/12/2015
 Issuance Amount: 2,140,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Senior Citizen Tax Millage

Years Ending	Principal	Interest	Total
2015	\$ 100,000	\$ 41,959	\$ 141,959
2016	\$ 110,000	\$ 24,428	\$ 134,428
2017	\$ 120,000	\$ 23,443	\$ 143,443
2018	\$ 125,000	\$ 22,061	\$ 147,061
2019	\$ 125,000	\$ 20,311	\$ 145,311
2020	\$ 130,000	\$ 18,173	\$ 148,173
2021	\$ 135,000	\$ 15,619	\$ 150,619
2022	\$ 140,000	\$ 12,695	\$ 152,695
2023	\$ 145,000	\$ 9,451	\$ 154,451
2024	\$ 145,000	\$ 5,899	\$ 150,899
2025	\$ 150,000	\$ 2,025	\$ 152,025
2026	\$ -	\$ -	\$ -
Totals	\$ 1,425,000	\$ 196,063	\$ 1,621,063

Debt Service Report

Local Unit Name: County of Hillsdale
Local Unit Code: 300000
Current Fiscal Year End Date: 12/31/2015

Debt Name: 2006 Capital Improvement - Medical Care Facility
Issuance Date: 11/30/2006 Refunded 7/16/2015
Issuance Amount: 8,000,000
Debt Instrument (or Type): Limited Tax General Obligation Bond
Repayment Source(s): Medical Care Tax Millage

Years Ending	Principal	Interest	Total
2015	\$ 345,000	\$ 241,400	\$ 586,400
2016	\$ 370,000	\$ 195,357	\$ 565,357
2017	\$ 425,000	\$ 147,549	\$ 572,549
2018	\$ 450,000	\$ 135,904	\$ 585,904
2019	\$ 475,000	\$ 123,574	\$ 598,574
2020	\$ 495,000	\$ 110,559	\$ 605,559
2021	\$ 520,000	\$ 96,996	\$ 616,996
2022	\$ 545,000	\$ 82,748	\$ 627,748
2023	\$ 570,000	\$ 67,815	\$ 637,815
2024	\$ 605,000	\$ 52,197	\$ 657,197
2025	\$ 635,000	\$ 35,620	\$ 670,620
2026	\$ 665,000	\$ 18,221	\$ 683,221
Totals	6,100,000	\$ 1,307,940	\$ 7,407,940

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: 2012 Building Authority Refunding - FIA
 Issuance Date: 3/29/2012
 Issuance Amount: 766,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Rental Income from State of Michigan

Years Ending	Principal	Interest	Total
2015	\$ 158,000	\$ 4,657	\$ 162,657
2016	\$ 163,000	\$ 2,445	\$ 165,445
2017	\$	\$	\$ -
2018	\$	\$	\$ -
2019	\$	\$	\$ -
2020	\$	\$	\$ -
2021	\$	\$	\$ -
2022	\$	\$	\$ -
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
Totals	\$ 321,000	\$ 7,102	\$ 328,102

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: 2012 Building Authority Refunding - Medical Care Facility
 Issuance Date: 3/29/2012
 Issuance Amount: 995,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Medical Care Service Fees

Years Ending	Principal	Interest	Total
2015	\$ 166,000	\$ 9,543	\$ 175,543
2016	\$ 168,000	\$ 7,121	\$ 175,121
2017	\$ 174,000	\$ 4,469	\$ 178,469
2018	\$ 181,000	\$ 1,539	\$ 182,539
2019	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	689,000	22,672	711,672

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: 2010 Capital Improvement - Medical Care Facility
 Issuance Date: 4/1/2010
 Issuance Amount: 2,100,000
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): Medical Care Service Fees

Years Ending	Principal	Interest	Total
2015	\$ 320,000	\$ 21,086	\$ 341,086
2016	\$ 335,000	\$ 28,732	\$ 363,732
2017	\$ 345,000	\$ 14,662	\$ 359,662
2018	\$	\$	\$ -
2019	\$	\$	\$ -
2020	\$	\$	\$ -
2021	\$	\$	\$ -
2022	\$	\$	\$ -
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
Totals	1,000,000	64,480	1,064,480

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: Honeywell Energy Savings
 Issuance Date: 7/1/2008
 Issuance Amount: 774,200
 Debt Instrument (or Type): Installment Purchase Contract
 Repayment Source(s): Expense Savings

Years Ending	Principal	Interest	Total
2015	\$ 87,303	\$ 14,271	\$ 101,574
2016	\$ 91,169	\$ 10,405	\$ 101,574
2017	\$ 95,206	\$ 6,369	\$ 101,575
2018	\$ 49,172	\$ 1,615	\$ 50,787
2019	\$	\$	\$ -
2020	\$	\$	\$ -
2021	\$	\$	\$ -
2022	\$	\$	\$ -
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
Totals	322,851	32,660	355,511

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: HVAC Annex Improvements
 Issuance Date: 10/4/2012
 Issuance Amount: 680,000
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): General Fund Expense

Years Ending	Principal	Interest	Total
2015	\$ 80,000	\$ 7,875	\$ 87,875
2016	\$ 85,000	\$ 6,675	\$ 91,675
2017	\$ 85,000	\$ 5,400	\$ 90,400
2018	\$ 90,000	\$ 4,125	\$ 94,125
2019	\$ 90,000	\$ 2,775	\$ 92,775
2020	\$ 95,000	\$ 1,425	\$ 96,425
2021	\$	\$	\$ -
2022	\$	\$	\$ -
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
Totals	525,000	28,275	553,275

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: 2012 General Obligation Limited Tax Notes
 Issuance Date: 5/29/2013
 Issuance Amount: 2,750,000
 Debt Instrument (or Type): Delinquent Tax Revolving Fund Notes
 Repayment Source(s): Delinquent Taxes, Interest, & Fees

Years Ending	Principal	Interest	Total
2015	\$ 750,000	\$ 4,300	\$ 754,300
2016	\$ -	\$ -	\$ -
2017	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	750,000	4,300	754,300

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: 2013 General Obligation Limited Tax Notes
 Issuance Date: 5/22/2014
 Issuance Amount: 2,750,000
 Debt Instrument (or Type): Delinquent Tax Revolving Fund Notes
 Repayment Source(s): Delinquent Taxes, Interest, & Fees

Years Ending	Principal	Interest	Total
2015	\$ 1,300,000	\$ 12,600	\$ 1,312,600
2016	\$ 750,000	\$ 5,200	\$ 755,200
2017	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	2,050,000	17,800	2,067,800

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: 2014 General Obligation Limited Tax Notes
 Issuance Date: 5/13/2015
 Issuance Amount: 2,450,000
 Debt Instrument (or Type): Delinquent Tax Revolving Fund Notes
 Repayment Source(s): Delinquent Taxes, Interest, & Fees

Years Ending	Principal	Interest	Total
2015	\$ 400,000	\$ 6,201	\$ 406,201
2016	\$ 1,300,000	\$ 12,825	\$ 1,312,825
2017	\$ 750,000	\$ 5,200	\$ 755,200
2018	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	2,450,000	24,226	2,474,226

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2015

Debt Name: Sprinkler System Upgrade
 Issuance Date: 7/18/2013
 Issuance Amount: 215,450
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Intergovernmental Fund Loan

Years Ending	Principal	Interest	Total
2015	\$ 53,863	\$ 2,424	\$ 56,286
2016	\$ 53,863	\$ 1,616	\$ 55,478
2017	\$ 53,863	\$ 808	\$ 54,670
2018	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	161,588	4,848	166,435

Debt Service Report

Local Unit Name: County of Hillsdale
Local Unit Code: 300000
Current Fiscal Year End Date: 12/31/2015

Debt Name: Capital Improvement Bond-Senior Center
Issuance Date: 4/9/2015
Issuance Amount: 1,300,000
Debt Instrument (or Type): Limited Tax General Obligation Bond
Repayment Source(s): Senior Citizen Tax Millage

Years Ending	Principal	Interest	Total
2015	\$ -	\$ 11,492	\$ 11,492
2016	\$ 145,000	\$ 21,890	\$ 166,890
2017	\$ 150,000	\$ 20,803	\$ 170,803
2018	\$ 155,000	\$ 19,303	\$ 174,303
2019	\$ 160,000	\$ 17,365	\$ 177,365
2020	\$ 165,000	\$ 14,885	\$ 179,885
2021	\$ 170,000	\$ 11,833	\$ 181,833
2022	\$ 175,000	\$ 8,348	\$ 183,348
2023	\$ 180,000	\$ 4,410	\$ 184,410
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	\$ 1,300,000	\$ 130,327	\$ 1,430,327