

MAY 3, 2016  
SPECIAL ELECTION  
WALDRON AREA SCHOOLS

Hillsdale County - Amboy, Ransom and Wright Townships / Lenawee County - Medina Township

PROPOSAL			NUMBER OF VOTES WRITTEN IN WORDS	TOTAL VOTES	CHECK IF PASSED/ FAILED	
<b>BONDING PROPOSAL</b>						
<p>Shall Waldron Area Schools, Hillsdale and Lenawee Counties, Michigan, borrow the sum of not to exceed Four Million Four Hundred Ninety-Five Thousand Dollars (\$4,495,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of: remodeling, equipping and re-equipping and furnishing and refurbishing school buildings; acquiring, installing and equipping or re-equipping school buildings for instructional technology; and developing, improving and equipping playgrounds, athletic facilities and sites?</p> <p>The following is for informational purposes only: The estimated millage that will be levied for the proposed bonds in 2016 is 4.75 mills (\$4.75 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.51 mills (\$4.51 on each \$1,000 of taxable valuation). The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0.00. The total amount of qualified loans currently outstanding is approximately \$0.00. The estimated computed millage rate may change based on changes in certain circumstances. (Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)</p>	YES					
	Amboy, Ransom and Wright Townships		Two hundred sixty-nine	269		
	Medina Township (Lenawee County)		Nine	9		
	<b>TOTAL YES VOTES</b>			<b>278</b>	<input checked="" type="checkbox"/>	
	NO					
	Amboy, Ransom and Wright Townships		Two hundred twenty-one	221		
	Medina Township (Lenawee County)		Fourteen	14		
	<b>TOTAL NO VOTES</b>			<b>235</b>		
	<b>POLL BOOK TOTALS</b>					
	Amboy, Ransom and Wright Townships	491		<b>TOTAL NUMBER OF REGISTERED VOTERS</b> (Hillsdale and Lenawee County)	1576	
	Medina Township (Lenawee County)	23		<b>POLL BOOK GRAND TOTAL</b>	514	
	<b>POLL BOOK GRAND TOTAL</b>	<b>514</b>		<b>PERCENTAGE OF VOTERS</b>	<b>33%</b>	